

February 25, 2009

Litton Modification Department/Loss Mitigation  
c/o Mr. Julius Connor  
Customer Care Supervisor  
Litton Loan Servicing L.P.  
4828 Loop Central Drive  
Houston, TX 77081

Subject: Modification of Loan No 40212367

Sent via facsimile to 972-653-6340

Dear Sir/Madam:

I was surprised, and pleased, to learn that Litton is now offering loan modifications.

**UNFORESEEN CHALLENGES LEAD TO UNPAID BILLS**

A series of health, business and family challenges over the past 4 years have resulted in a loss of income, drain of savings and increased debt. These challenges include, but are not limited to:

- 5 surgeries
- extended radiation treatments
- extended physical therapy after auto accident
- lengthy illness and death of my father
- loss of business revenue and income

Much of the debt incurred since 2004 was unanticipated and unavoidable. For example, I was forced to charge several thousand dollars on credit cards one hour before surgery in August 2006.

**RECOVERY PLAN**

My efforts to recover from my losses and also generate income have been daunting, to be sure. I have worked short-term contracts, a tenuous job, various assignments and even temporary work. These efforts coupled with government subsidies have helped me survive. Many creditors have assisted by restructuring my debt.

After more than 3 years of efforts I have now reached a position whereby I could develop an achievable plan that should help me recover financially. Part of the first phase was completed last month with the modification of my second mortgage. If Litton is willing to meet the terms and conditions provided by the second mortgage company, I can complete the first phase of my plan.

**MATCHING EXISTING MODIFICATION FROM OTHER MORTGAGOR**

I am delighted that Litton is willing to match the mortgage refinance offer that I received from another mortgagor. A comparable offer from Litton will include:

- 30 year, fixed rate of 3%
- 17 payments in non-interest accruing account to be paid off when property is sold
- no points

The revised monthly payment is included in the monthly budget that supports my initial payoff plan. My budget is highlighted below:

<b>RECOVERY PLAN – Prime Mortgage</b>	
<b>SOURCES OF REVENUE/EARNINGS</b>	Average Monthly Amount –dollars–
Job Income	\$ 2,833.33
Rental Income + Loan	2,900.00
ACT Inc. Revenue	0.00
<b>TOTAL INCOME</b>	<b>\$ 5,733.33</b>
<b>COMMITTED EXPENSES</b>	
Mortgage & Rent	2,582.00
Utilities	948.00
Household	280.00
Personal (Includes medical)	890.00
Credit Cards & Other Debt	710.00
Other (Includes ACT Inc. commitment)	125.00
<b>TOTAL EXPENSES</b>	<b>\$ 5,535.00</b>
<b>Disposable Income (Revenue less Expenses)</b>	<b>\$ 198.33</b>

Would you kindly contact me via email at [Vwilliams@OfficeThatWorks.com](mailto:Vwilliams@OfficeThatWorks.com) to confirm your offer and send the mortgage revision to the address above? If you have any immediate questions I can also be reached at 973-715-8580.

Yours truly, 

Veronica Williams